

AIIC Turkey Region Financial regulation

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AIIC.

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Article 1 - Allocation of funds

The funds of the AIIC Turkey region shall be managed by the region in such a way as to promote activities in accordance with the aims of the Association and in no way detrimental to its interests.

These funds are to be used to:

- a. meet any expense incurred by the Regional Secretariat in the fulfilment of its obligations.
- b. meet the cost of any specific activity as defined in Article 4 hereafter.

Regional funds shall be deposited in a bank account managed by the signatures of at least two of the Regional Bureau members, one being the Regional Treasurer.

Article 2 - Management of funds

- a. The Regional Treasurer shall submit for approval to the first regional meeting of each financial year beginning on the 1st of February, the accounts for the preceding financial year, including revenues, expenditure and the Region's financial situation. Approved accounts shall then be submitted to the AIIC Treasurer.
- b. The Regional Treasurer shall submit for approval to the first regional meeting of each financial year a draft budget, indicating expected revenues, planned administrative expenditure and likely refunds.

Article 3 - Reimbursements

Reimbursements shall be made on real expenses based on the presentation of relevant invoices/documents.

Members entitled to such reimbursements are the Regional Bureau for accommodation, meals and transportation expenses; and the Regional Secretary and the Regional Treasurer for administrative expenses.

Article 4 - Specific activities

The term specific activity refers to any activity undertaken by the region to meet specific needs not provided for in the Region's Rules of Procedure.

Article 5 - Payment

The Regional Treasurer shall not make any payment unless he/she is sure that the requests for reimbursement are in conformity with the rules set out above.

Article 6 - Amendments

These rules may be amended, except in case of the mandatory provisions of the AIIC Statutes and/or AIIC Financial Regulations. The amendments shall be adopted by a qualified majority of 2/3 of the active members present and represented; then submitted to the AIIC Executive Committee for approval.

Recommended citation format:

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